

## Muskowekwan First Nation No. 85

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# MUSKOWEKWAN FIRST NATION ECONOMIC DEVELOPMENT PROGRAM BUSINESS CONTRIBUTION FUND

### CALL FOR SUBMISSIONS April 17, 2023

THE MUSKOWEKWAN FIRST NATION ECONOMIC DEVELOPMENT PROGRAM IS A BUSINESS CONTRIBUTION FUND AVAILABLE FOR MUSKOWEKWAN FIRST NATION MEMBERSHIP WHO ARE ENTREPRENEURS IN CANADA. THE OBJECTIVE OF THIS PROGRAM IS TO SUPPORT MUSKOWEKWAN FIRST NATION MEMBERS IN BUSINESS START-UP, BUSINESS ACQUISITIONS, OR EXPANSIONS TO AN EXISTING BUSINESS.

The Muskowekwan First Nation Chief and Council and/or their designate economic development board has a need to accurate assess and evaluate business proposals for the business development fund allocation. The Muskowekwan First Nation Economic Development Program is contributing up to \$10,000 per business entity for eligible costs towards a viable business owned by a Muskowekwan Firs Nation member or group of members (partnership). Please provide information to the following questions as it relates and/or applies to your prospective business plan.

#### **BUSINESS INFORMATION**

- 1. Name of corporation, with complete address, cell numbers, and email addresses and any other pertinent contact information
- 2. Name of primary contact person with cell number and email address
- 3. Type of business and industry
- 4. Briefly describe the product or service
- 5. Length of time in current business
- 6. Business structure: sole proprietor, partnership, corporation
- 7. Key personnel involved including a bio which includes a statement of their qualifications/ expertise.
- 8. Is your company listed in the federal Government of Canada's Indigenous Procurement Strategy?
- 9. Please indicate all listings such as membership in any national Indigenous business networks and/or associations.

#### **BUSINESS PROPOSALS DESCRIPTION**

- 1. Please provide a general description of the naturae and purpose of the proposed business or joint venture
- 2. What does your company propose to contribute to the venture with the Muskowekwan First Nation?
- 3. What does your company expect for the Muskowekwan First Nation in terms of land, finances, and resources?

- 4. What are your company's financial objectives in a venture with the Muskowekwan First Nation and how do you propose to meet these objectives?
- 5. Please indicate the monetary size and terms of the financial investment to be made by your company towards this venture.
- 6. Indicate your expectations of the Muskowekwan First Nation financial involvement in this venture.
- 7. Indicate any other requirements from the Muskowekwan Firs Nation
- 8. Indicate the expected financial returns from this venture, the expected timeline(s) to achieve the return on investment (ROI).
- 9. Describe any employment or expected benefits that may occur as a result of this venture.
- 10. Describe the market for product/service resulting from this venture. What is your strategy for competing with other businesses?
- 11. Describe your competition and your plans towards marketing and gaining a solid base of acceptance for your product/service.
- 12. Summarize the:
  - Advantages ad strengths that will lead to the success of the ventures.
  - The threats, weaknesses, and potential restraining factors
- 13. What are the risks involved in this business/project/joint ventures?
- 14. Please provide previous experiences and successes with other Indigenous Nations.
- 15. Why should the Muskowekwan First Nation become involved in tis venture?

#### TO BE ELIGIBLE

- The business must be owned by a Muskowekwan First Nation member.
- If it's a partnership, the business must at least 51% owned by a Muskowekwan First Nation member.
- The Muskowekwan First Nation member must be an integral part of the business.
- The business must show viability and management capacity through the submission of a business plan.
- Provide any other supporting documentation that will assist the Muskowekwan First Nation Economic Development Program - Business Contribution Fund selection committee in better understanding the submission.
- If submission is selected for Business Contribution Fund, the applicant and all parties involved must agree to term of eligibility, distribution of fund and reporting requirements.

Please provide all required information as it applies to your business submission and forward to the following:

DEADLINE FOR SUBMISSIONS: MAY 12@ 4:30PM

Muskowekwan First Nation

**Attention: Director of Operations** 

Box 249

Lestock, SK, S0A 2G0

Email: musk.reception@outlook.com